Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 2860 Version: ENGR

Request No.:

Author: Sen. Thompson Date: 04/20/2021

Bill Analysis

HB 2860 creates the Oklahoma Remote Quality Jobs Incentive Act. The measure provides for quarterly incentive payments for a 10-quarter period for qualifying proxy establishments as defined in the measure. Proxy establishments must meet certain qualifications to receive payments. Such qualifications shall include roof of basic health benefits plans for its remote workers and meeting a certain threshold of employees and wages. Establishments that receive these incentive payments are not eligible to receive credits or exemptions provided by the Oklahoma Quality Jobs Program Act, the Small Employer Quality Jobs Incentive Act or the 21st Century Quality Jobs Incentive Act. The measure also directs the Department of Commerce and the Tax Commission to prepare a triennial report and to submit the report to the President Pro Tempore of the Senate, Speaker of the House, and Governor no later than March 1, 2023 and every 3 years thereafter.

Prepared by: Kalen Taylor